



THE APPLETON SCHOOL

A Specialist Business and Enterprise College

Head Teacher: K.Kerridge M.A. B.A. (Hons)

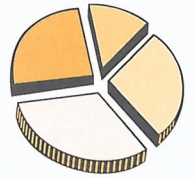
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Achieving Excellence



Business &
Enterprise

Benfleet Schools Trust

(formerly The Appleton School Academy Trust)

Value for Money Statement

Academy Trust Company number: 07561574:

Year ended 31 August 2014

I accept that as accounting officer of The Appleton School Academy Trust I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year.

1. Raising student attainment

The school received its second Outstanding Inspection from OFSTED in July 2013. The school results remain high with over 80% of students in English making the required progress and 72% in Maths in 2014.

The school has also opened a sixth form in September 2014. Early indications are that students will achieve good results.

The school also became a Teaching School in 2014.

2. Robust governance and oversight of Academy finances

The Responsible Officer reviews financial systems and procedures at least termly. He reports on compliance to the Finance, Estates and General Purposes Committee (FE&GP).

External Accountants undertake a systems audit twice yearly.

The Finance, Estates and General Purposes Committee receive termly accounts

The Full Governing Body approves the budget each year and is mindful of the need to balance expenditure against income. The FGB has approved two new buildings. One was completed in 2014 and the other will complete in 2015. This is to facilitate accommodation for sixth form and for the increased year of entry.

The Full Governing Body receives and approves the Annual Accounts and the External Auditors Management Report.

The school is also in the process of establishing a multi-academy trust.

3. Effective, efficient and economic purchasing

The school encourages buyers to research best value for all purchases and requires three quotes for purchases over £2,000 and below the tendering threshold.

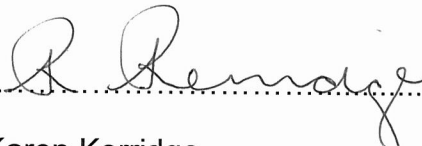
Robust tendering procedures are in place for all acquisitions of £20,000 and over.

4. Maximising income generation

The Academy explores every opportunity to generate income through hire of Academy facilities.

5. Reviewing of budgets and resources

The school review expenditure within each budget termly and transfer any surplus funds to new projects. Resources are reviewed annually to ensure suitability and best use.

Signed: 

Name: Karen Kerridge

Academy Trust Accounting Officer

Date: 2nd December 2014